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October 14, 2024

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G- Block, Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400 051
SCRIP CODE: CESC

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
SCRIP CODE: 500084

Dear Sir/ Madam,

Sub – Purvah Green Power Private Limited

We write to inform you that Purvah Green Power Private Limited (PGPPL), a subsidiary of CESC Limited, has entered into a Share Purchase Agreement today for acquisition of 100% (one hundred percent) share capital (on a fully diluted basis) of Deshraj Solar Energy Private Limited (“Target Company”).

Post the completion of acquisition of shares, the Target Company will become a step-down subsidiary of the Company.

The details required to be furnished in compliance with Regulation 30 read with clause 1 and 5, Paragraph A, Part A of Schedule III of the SEBI Listing Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July 2023 is enclosed herewith as “Annexure-A”.

You are requested to kindly take the information on record and oblige.

Thanking you.

Yours faithfully,

For **CESC Limited**

Jagdish Patra
Company Secretary & Compliance Officer

Annexure – A

Details as required under Regulation 30 and Clause 1, Paragraph A, Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Deshraj Solar Energy Private Limited (“Target Company”) is engaged in the business of development of a solar PV power plant of 300 MW capacity in India and its related activities.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Not Applicable
3.	Industry to which the entity being acquired belongs	Renewable Energy (Power sector)
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Expansion of renewable energy business
5.	Brief details of any governmental or regulatory approvals required for the Acquisition	NA
6.	Indicative period for completion of the acquisition	Within two days
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Subject to post-closing adjustments in the manner set out in the Share Purchase Agreement, the acquisition shall be completed with 100% cash consideration
8.	Cost of acquisition and/or the price at which the shares are acquired	100% of Target Company's equity shares are being acquired by Purvah (a step-down subsidiary of CESC Limited) subject to post-closing adjustments in the manner set out in the Share Purchase Agreement.
9.	Percentage of shareholding /control acquired and/ or number of shares acquired	100% of Target Company's equity shares.



10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Target Company was incorporated on 04-07-2022 having registered office at Plot No 51-52, Phase – 4, Udyog Vihar, Gurugram, Haryana, India – 122015 with an objective of generating solar energy. The project is under development stage as mentioned in 1 above.
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